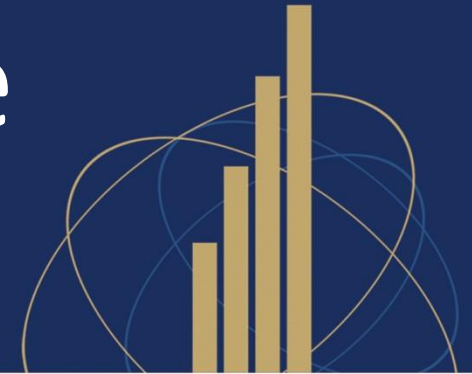




# Combined Assurance

Nontando Myeza

Date 07 March 2024



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Chartered Institute of  
Government Finance, Audit & Risk Officers



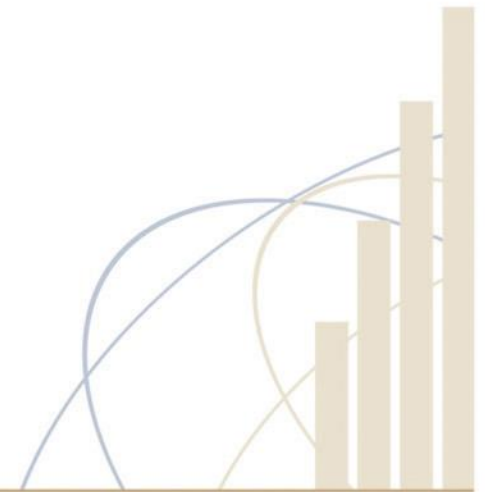
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# Heading



- Introduction
- Management roles and responsibilities
- Internal audit function roles and responsibilities
- Audit committee roles and responsibilities
- MPAC roles and responsibilities
- Benefits



**“I need assurance because?”**

I need to know whether what I am being told is correct”.

I need to be confident that I am going to achieve my organisational objectives and goals”.

I need to know if things are going horribly wrong”.

I need to know that everything is under control”.

I need to know whether the projects are going to finish on time and within budget”.

# INTRODUCTION



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- ❖ Combined Assurance provides a coordinated approach to all assurance activities to ensure that assurance provided by the various assurance providers adequately address significant risks facing the Municipality and that suitable controls exist to mitigate and reduce these risks.
- ❖ Combined assurance enables an effective control environment; support the integrity of information used for decision-making by management, the governing body and its committees.

The Accounting Officer should appoint a champion of the combined assurance function.

Establishment of a forum

Develop framework , model and plan

Implementation

Reporting and Monitoring

# MODEL



First Level	Second Level	Third Level
<ul style="list-style-type: none"><li>❖ Management</li><li>❖ Internal control</li></ul>	<ul style="list-style-type: none"><li>❖ Legal component</li><li>❖ Risk management</li><li>❖ Compliance unit</li><li>❖ M&amp;E unit</li><li>❖ Occupational</li><li>❖ Health and Safety</li><li>❖ Quality assurance</li></ul>	<ul style="list-style-type: none"><li>❖ Internal Audit</li><li>❖ External Auditors</li><li>❖ Regulators</li><li>❖ Audit Committee</li><li>❖ Council oversight (MPAC)</li></ul>

# MANAGEMENT ROLE AND RESPONSIBILITIES (MANCO)



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- ❖ Design , implement and maintain efficient Internal control , governance , risk management to manage day to day operation
- ❖ Provide direction, guidance and oversight over the focus areas
- ❖ Ensure that resources are utilised in the effective, efficient, economical and sustainable manner
- ❖ Ensure that organisational plans, goals and objectives are achieved

# INTERNAL AUDIT FUNCTION ROLE AND RESPONSIBILITIES



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## Coordinate

- ❖ Synchronizing the nature, extent, and timing of planned work.
- ❖ Ensuring a common understanding of assurance techniques, methods, and terminology.
- ❖ Providing access to one another's work programs, workpapers, and reports.

## Collaborate

- ❖ Reduce the time spent on the project.
- ❖ Optimise the skills required and available.
- ❖ Combining results for joint reporting (integrated reporting).

# AUDIT COMMITTEE ROLE AND RESPONSIBILITIES



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- ❖ Review, approve and recommend the combined assurance framework, model and plan.
- ❖ Oversee the implementation of plan.
- ❖ Monitoring the assurance provided by all assurance providers.
- ❖ Oversee the results of the assurance activities and corrective action implementation in line with the plan
- ❖ Report to the council on how they fulfilled their responsibilities, including those relating to combined assurance.( quarterly and on the annual report)



- Advise council on the implementation of Audit committee , Internal audit, AG-SA, Risk management and internal control recommendation.
- Interrogate the actions of the executive
- Review and recommend to Council actions relating Unauthorised, Irregular Fruitless and Wasteful expenditure

## BENEFITS



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- ❖ Coordinated efforts directed at the risks that matter most;
- ❖ Optimised assurance activities that produce valuable, integrated data, based on collaboration and not disjointed assurance activities;
- ❖ Optimisation of resources and related costs through elimination of duplication and better resource allocation;
- ❖ A reduction in the repetition of reports by different committees, resulting in improved and more efficient reporting;
- ❖ A comprehensive and prioritised approach to tracking of remedial actions on identified opportunities/ weaknesses;
- ❖ Reduced likelihood of not receiving assurance on significant risks



# Q & A



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NGIYATHOKOZA KE A LEBOHA DANKIE RE A LEBOGA  
NGIYABONGA  
**NDIYABULELA**  
ENKOSI NDO LIVHUWA  
NDZA NKHENSA  
GANGANS  
*Thank you*



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