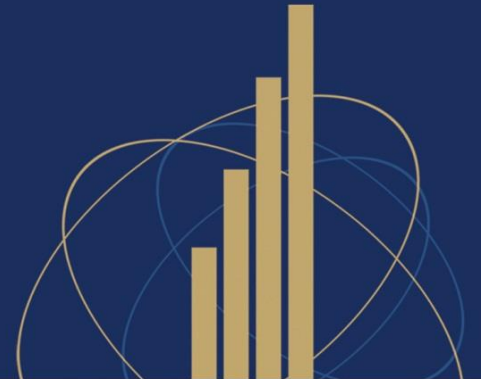




# *Professionalisation 16 August 2024*



**CIGFARO**  
Chartered Institute of  
Government Finance, Audit & Risk Officers

# CIGFARO - Introduction



- ✓ A professional body for public sector officials;
- ✓ Established in 1929;
- ✓ Self Funding Not-for-Profit organisation (NPO)
- ✓ Recognised by the South African Qualification Authority (SAQA);
- ✓ Membership-Based Professional Body;
- ✓ 9 Provincial Branches;
- ✓ 1 International Chapter
- ✓ A constructive role player in policy formulation processes in Public Sector Finance, Audit, Risk and Performance Management.

# CIGFARO History



## ✓ 1929 – IMTA

Institute Municipal Treasurers and Accountants

## ✓ 1998 – IMFO

Institute for Municipal Finance Officers

## ✓ 2016 – CIGFARO

Chartered Institute of Government Finance, Audit & Risk Officers



# CIGFARO – Partner of choice



## VISION

To be a **leading professional body** for the continuous **development and capacitation** of finance and governance practitioners in the public sector

## MISSION

Providing, within the statutory framework standards for **effective and ethical** financial management, Governance advisory support and capacity building to the Public Sector, for the benefit of the communities we served

## OBJECTIVES

Further the Interests of Practitioners in the Financial and Governance related areas:

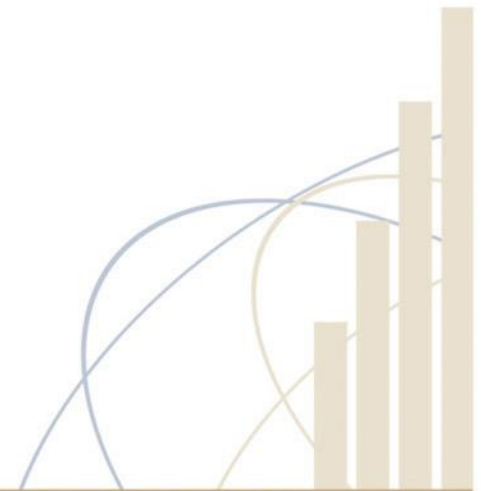
- To be a Financially sustainable leading professional body
- **Advising members**, institutions, commissions and other bodies.
- **Harnessing and development of knowledge** within the Public Sector
- **Training and upskilling of members**
- To inculcate ethical behaviour within finance professionals
- To promote the image and corporate branding of the Institute

# Partnership Engagements

- **National Treasury**
  - **mSCOA training (Coordination)**
- **National COGTA**
  - **Municipal Forum/activities**
- **Auditor General**
- **South African Local Government Association**
- **Accounting Standards Board**
- **SAICA**
- **National School of Government**

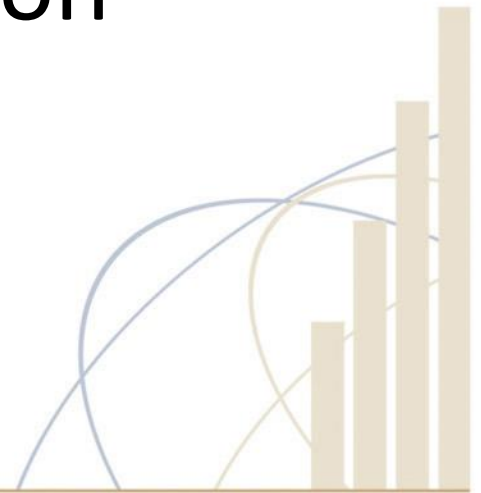
## **International Partners**

- **GFOA – United States of America**
- **CIPFA – United Kingdom**



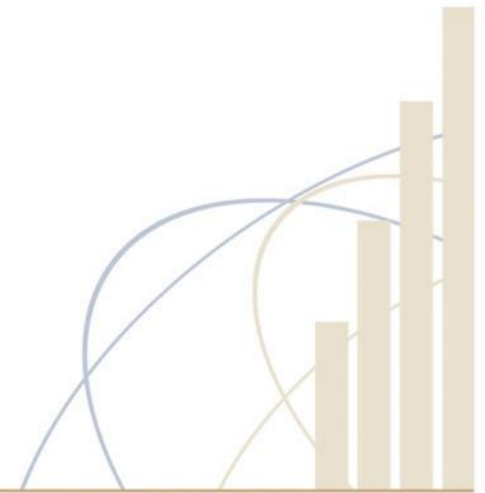
# Importance to belong to a Professional Body

- Establish Credibility
- Networking opportunities
- Access to resources
- Advocacy and representation
- Professional Standards



# Benefits of membership

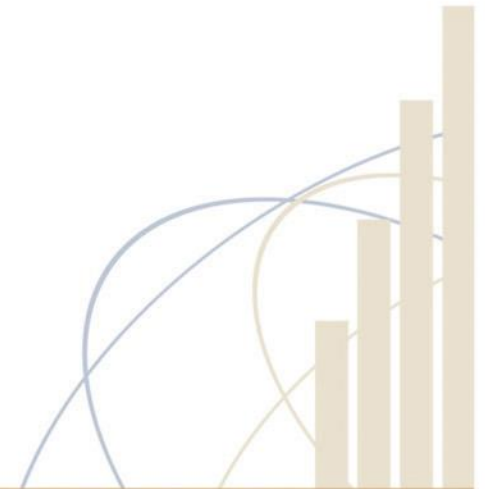
- **Career advancement**
- **Skill development**
- **Certification and credentials**
- **Discounts and Perks**
- **Professional Recognition**





# How to engage in effective CPD

- Set career goals
- Identify opportunities
- Create a development plan
- Document and reflect
- Seek feedback



# 95<sup>th</sup> Annual Conference



## CIGFARO ANNUAL CONFERENCE

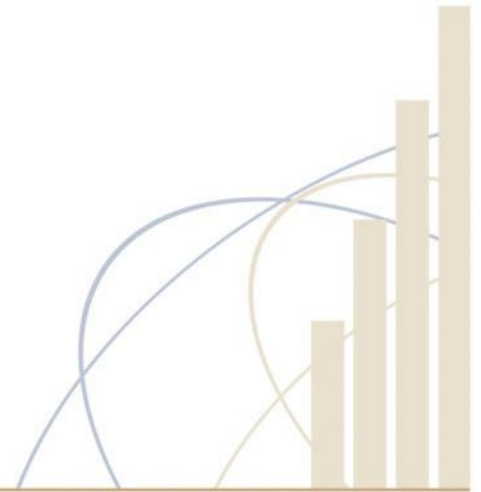
**THEME:** 95 YEARS OF ACCELERATING PUBLIC FINANCE EXCELLENCE

**DATE:** 07-10 OCT 2024

**VENUE:** DURBAN ICC

**REGISTRATION!**  
FOR FURTHER INFORMATION,  
PLEASE CONTACT THE OFFICE:  
011-394-0879 /  
CEO@CIGFARO.CO.ZA

- All social platforms
- For more information
  - [www.cigfaro.co.za](http://www.cigfaro.co.za)
  - [ceo@cigfaro.co.za](mailto:ceo@cigfaro.co.za)





# Thank You!



# CIGFARO

Chartered Institute of  
Government Finance, Audit & Risk Officers

SAQA Recognised Professional Body