

mSCOA REGULATIONS  
COMMENT REGISTER: INVESTMENTS

No.	Presented Agenda Item	Description of Comments/ Questions	Potential Impact	Contributor Name	Contributor Organisation	Date Received	Date Closed	Action Owner	Progress Status	Notes
1	Investment Management and Reporting Slide 19	Highlighted that a large portion of investments is surplus cash, and there is no long-term policy regarding them.	Clarity required	Hilton Robbins	City of Cape Town	04-Nov-24	17-Nov-24	Kashnee Sewnarain	Completed	Noted. It is recommended that investments are linked to long term planning and investment policies in this regard
2	Investment Management and Reporting Slide 19	Questioned the practicality of the process as the municipality doesn't have all the investments in the system, some items are handled out-house, and some are not necessary cash movements.	Clarity required	Hilton Robbins	City of Cape Town	04-Nov-24	17-Nov-24	Kashnee Sewnarain	Completed	Noted. The process has been limited to investments held with bank accounts, and does not include investments held with investment managers. Further guidance is under consideration
3	Investment Management and Reporting Slide 19	Requested additional guids on the chart to account for investments that don't form part of cash and equivalents.	Clarity required	Zindzi Korasie	Saldanha Bay	04-Nov-24	17-Nov-24	Kashnee Sewnarain	Referred to the mSCOA team	Matter has been referred to the mSCOA team for consideration
4	Investment Management and Reporting Slide 19	Suggested to look at the chart changes/ additions( to separate cash and cash equivalent, short term investments and long term investments) also to link that to the investment register to assist with automation	Clarity required	Adil Nunkumar	Kwadukuza	04-Nov-24	17-Nov-24	Kashnee Sewnarain	Referred to the mSCOA team	Matter has been referred to the mSCOA team for consideration
5	Investment Management and Reporting Slide 19	Requested details on the types of investments managed in the system and those currently not included, to explore how all investments can be incorporated.	Clarity required	Tich	Advisory IT	04-Nov-24	17-Nov-24	Kashnee Sewnarain	Completed	Types of investments are included in the chart for consideration
6	Manage Investments Accounts slide 24	Mentioned that municipalities are not allowed to transfer investment funds from one investment account to another.	Updated modelling	Hennie Le Roux	Mossel Bay	04-Nov-24		Kashnee Sewnarain	Completed	Noted. Process modelled monies to be paid into primary bank account and then re-invested
7	Manage Investments Accounts slide 24	Agreed that reconciling the interest is important as the bank may miscalculate interest incorrectly.	Clarity required	Adil Nunkumar	Kwadukuza	04-Nov-24	17-Nov-24	Kashnee Sewnarain	Completed	Agreed
8	Manage Investments Accounts slide 24	Mentioned that MFMA section 8 2B indicates that all income received as investments (Interest) go to the primary account. The capital is either moved into another investment account or primary account	Clarity required	Adil Nunkumar	Kwadukuza	04-Nov-24		Kashnee Sewnarain	Completed	Noted. Process modelled monies to be paid into primary bank account and then re-invested
9	Manage Investments Accounts slide 24	Suggested to have a portal that automatically email the banks when the investment closes, the bank will go into the portal and populate all the details.	Updated modelling	Adil Nunkumar	Kwadukuza	04-Nov-24		Kashnee Sewnarain	In progress	Under consideration
10	Recognise interest from investment Slide 26	Stated that MSB have fix term investment to a specific date and on each investment they provide us a new bank account number. In the GL MSB have a GL account number, per bank for Call of Short term	Clarity required	Hennie Le Roux	Mossel Bay	04-Nov-24	17-Nov-24	Kashnee Sewnarain	Completed	Noted
11	Recognise interest from investment Slide 26	Stated that instead of using the interest rate, the banks provide the municipality with the interest that will be earned at the end of the investment.	Clarity required	Hennie Le Roux	Mossel Bay	04-Nov-24	17-Nov-24	Kashnee Sewnarain	Completed	Noted. This can be built into the policy for investments for the specified municipalities that prefer this
12	Recognise interest from investment Slide 26	Bitou does go to market every time the municipality wants to do an investment	Clarity required	Sakkie Pretorius	Bitou Municipality	04-Nov-24	17-Nov-24	Kashnee Sewnarain	Completed	Noted
13	Recognise interest from investment Slide 26	The Municipality identifies reliabe banks and approach them for quotes	Clarity required	Adil Nunkumar	Kwadukuza	04-Nov-24	17-Nov-24	Kashnee Sewnarain	Completed	Noted
14	Recognise interest from investments Slide 26	Interest rates can vary over the period of an investment when interest rates change.	Clarity required	Hilton Robbins	City of Cape Town	04-Nov-24	17-Nov-24	Kashnee Sewnarain	Completed	Noted
15	Recognise transfer to/from investments slide 27	Raised concerns on the reinvestments as there is no mention of giving the other suppliers a chance to quote for the investment	Updated modelling	Hennie Le Roux	Mossel Bay	04-Nov-24	17-Nov-24	Kashnee Sewnarain	Completed	Noted. Process has been updated to request quotations
16	Recognise transfer to/from investments slide 27	investment doesn't go through the scm process	Clarity required	Hilton Robbins	City of Cape Town	04-Nov-24	17-Nov-24	Kashnee Sewnarain	Completed	Noted. There has to at least be a quotation process, and therefore the process has been updated to accommodate this
17	Recognise transfer to/from investments slide 27	Tender is for a primary banker. Municipality requests quotes with each investment	Clarity required	Cindy Lategan	Drakenstein	04-Nov-24	17-Nov-24	Kashnee Sewnarain	Completed	Noted. Updated slide with quotation process
18	Recognise transfer to/from investments slide 27	Suggested that the option of just an evaluation process rather than it being a supply chain process	Clarity required	Zindzi Korasie	Saldanha Bay	04-Nov-24	17-Nov-24	Kashnee Sewnarain	Completed	Noted. Updated slide with quotation process
19	Recognise transfer to/from investments slide 27	Stated that Normally the municipality requests quotes from the panel that complies with credit rating, the submission and evaluation happen on the same day before 15:00.	Clarity required	Hennie Le Roux	Mossel Bay	04-Nov-24	17-Nov-24	Kashnee Sewnarain	Completed	Noted. Updated slide with quotation process