



CIGFARO

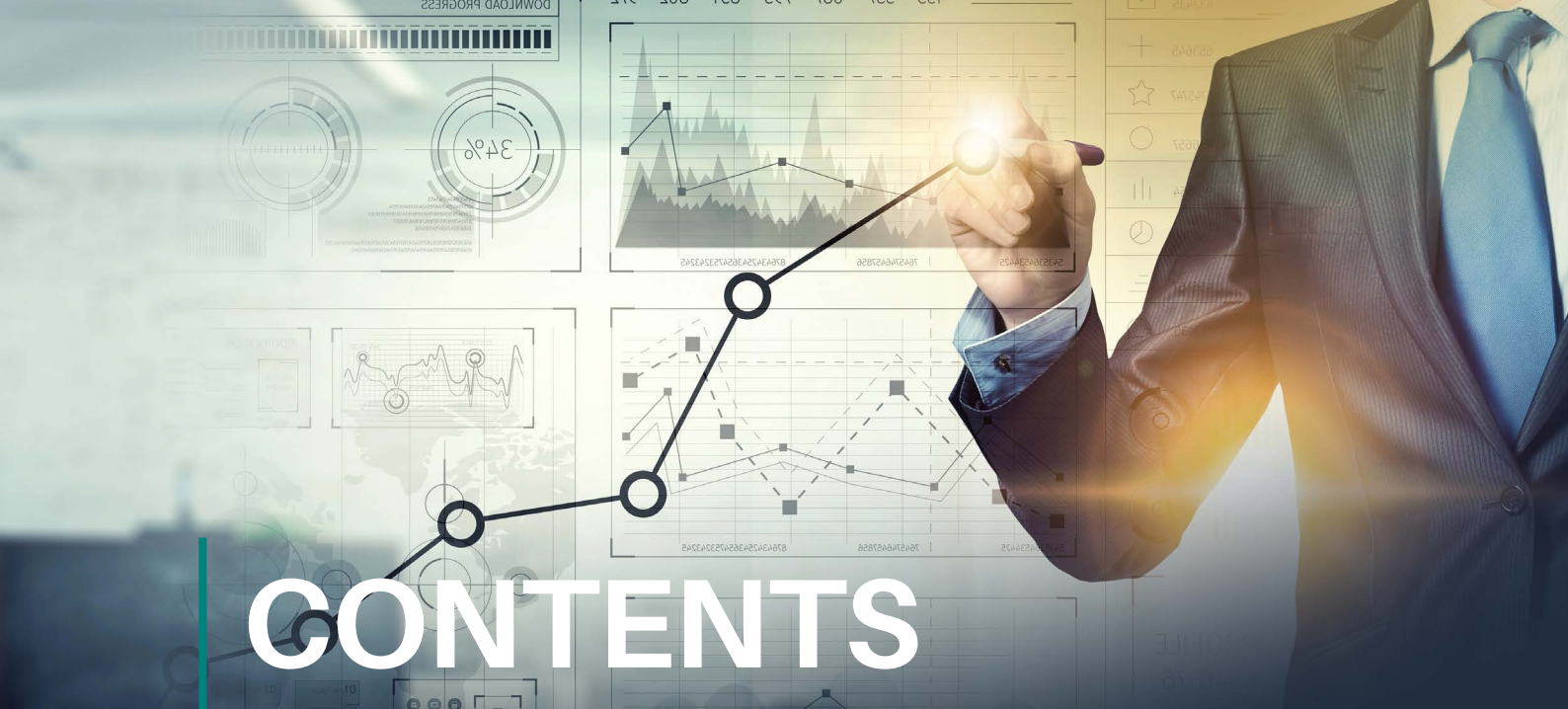
Chartered Institute of
Government Finance, Audit & Risk Officers

ANNUAL REPORT 2024 - 2025

A large, stylized number '24' in a dark grey color. The number is filled with a close-up, grayscale image of a shirt collar, showing the texture of the fabric and the stitching of the buttons.

“Great things
in business are
never done by
one person.
They’re done
by a team of
people.”

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VISION

To be a leading professional body for the continuous development and capacitation of finance and governance practitioners in the public sector.

MISSION

Providing, within the statutory framework standards for the effective and ethical financial management, governance and advisory support and capacity building to the public sector, for the benefit of the communities we serve.



OBJECTIVES

- To establish an organizational architecture that is strategy-structure fit for strategy execution and implementation in compliance with policies and procedures to ensure governance and fit-for-purpose agility, adaptability and professional relevance in a dynamic public sector environment.
- To provide membership and stakeholder support and continuing professional development opportunities to enhance membership experience and to ensure continuing member relevance in the public sector with specific focus on creating opportunities and pathways for aspiring accountants to develop their skills and employment options and progression.
- To collaborate and actively engage with national and international financial management forums for sustainable best practices and to contribute to the "Capable, Ethical and Development State" agenda.
- To facilitate digital transformation and virtual membership support systems utilizing an intuitive and personalized multi-channel engagement strategy to promote marketing and brand development.



CIGFARO LOGO - THE MEANING

Our organisation has updated its identity to ensure we remain easily recognisable and, most importantly, to unify our brand under one name. The revised design incorporates a gold eclipse, a universal symbol of unity, wholeness, and infinity, which represents all our entities. The talbot continues to be our central element, ensuring the transition is subtle, but still familiar.



The President's Foreword

INTRODUCTION

The 2024/2025 term has been both busy and rewarding for the Institute and the Board. As my presidency of the Chartered Institute of Government Finance, Audit & Risk Officers (CIGFARO) comes to an end, I trust this report will showcase our achievements. I aim to highlight key issues that have affected CIGFARO and inspire members to engage more deeply. It's essential for members to support growth, participate actively, offer their services, and contribute to the Institute's resurgence. The collective efforts in 2024/2025 from the Presidency, Board, staff, branches, stakeholders, and friends have bolstered our revenue and strengthened CIGFARO's position in the public sector.

FINANCES

The finances of the institute remain sound and stable. There was a net surplus of R393 866 at financial year end, mainly due to income from in-person training, branch activities and annual events. The net value of assets increased by R5 million, to R35 million. Revenue increased to R22.1 million for the year, whilst net liabilities increased to R2 million. Finances continue to be closely monitored to ensure the ongoing financial viability and sustainability of the institute.

SINGLE PROFESSIONAL BODY

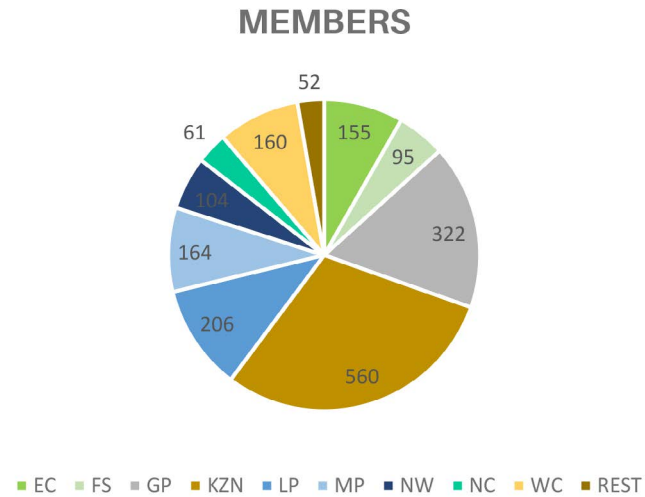
Many efforts have been made towards the creation of a single professional body. There are significant concerns from all spheres of government and other professional bodies, given the rise of organisations that appear to compete for the same audience, despite all pursuing a shared objective. CIGFARO continues to engage in discussions with key stakeholders such as National Treasury, Department of Cooperative Governance and National School of Government. The Institute participated in discussions concerning the framework on the professionalisation of the Public Sector, signed by the President of South Africa. The Institute initiated conversations about how we can collectively contribute to shaping the professionalisation of the Public Sector, as outlined by the National Framework towards the Professionalisation of the Public Sector. We remain optimistic about further engagements in the coming years to achieve this objective.

The role of CIGFARO, as we know, has extended beyond finance to also encompass risk and auditing. This was successfully achieved in recent years. Accordingly, CIGFARO continues to cover all the functional areas



of public financial management. We continue hosting numerous PFMA Workshops, where the objective is to discuss various ways in which both the PFMA and The MFMA can be utilised to develop practical solutions at the provincial and municipal levels. CIGFARO, together with its members and stakeholders in the public sector, is willing, able, and ready to lead professionals in the public sector for the benefit of the communities we serve.

MEMBERSHIP



The Institute currently has 1879 (1677- 2023/24) members. There is an intensive drive to increase membership through marketing at key events, such as the annual conference, provincial branch activities, seminars, indabas, as well as the journal, newsletter and the website. We would like to encourage all public finance management professionals to join CIGFARO. We also urge all existing members to promote CIGFARO to all potential new members.

The Institute also had an extensive drive to rename our membership designations that was approved by members at the Annual General Meeting held in Durban on 8 October 2024. The South African Qualification Authority (SAQA) approved the changes. The process of migration will be open from 1 June 2025.

The new designations are as follows:
Public Sector Practitioner (PSP (SA))
Public Sector Technician (PST (SA))
Public Sector Professional (PSPro (SA))
Public Sector Executive (PSExec (SA))

The Institute focus for this financial year is “Member centricity”, and continues to lead professionals in the public sector for the benefit of the communities we serve. I would, however, like to encourage all our friends and potential members to consider taking up membership with CIGFARO. It is crucial that I reiterate in our annual report that being a member of a professional body allows you to showcase the experience and knowledge gained from your membership on your CV. Beyond this, it offers an opportunity to join a professional network, acquire new contacts, skills, and

potential public sector finance work. Professional bodies are committed to advancing the knowledge and practice of professions by developing, supporting, regulating, and promoting professional standards for technical and ethical competence. For more details, please contact our office or email membership@cigfaro.co.za.

CORPORATE GOVERNANCE

An unqualified audit report was obtained. The annual financial statements were timeously completed and submitted to the external auditors. The institute continues to comply with the Companies Act in terms of professional practice and good governance. All policies are also being reviewed to ensure relevance and to improve compliance.

THE BOARD

Meetings were held on a quarterly basis. Attendance is satisfactory. Individual performance plans for board members were also reviewed. The Board also had a two-day Strategic Planning Session to review the business plans for the Institute over the next three-years.

CIGFARO Strategic Plan 2025–2028—a forward-looking blueprint that reaffirms our unwavering commitment to good governance, professional integrity, and sustainable development within the public sector. This strategic plan is the product of a deeply consultative and inclusive process, one that brought together diverse voices from across our organisation and stakeholder community. As President, I am especially proud of the collaborative spirit that shaped this strategy. It reflects not only the collective wisdom of our members but also our shared aspirations for a more transparent, accountable, and innovative public finance landscape.

STANDING COMMITTEES

Audit & Risk Committee (ARC)

The Audit & Risk committee played an important oversight role in terms of the annual financial statements, compliance with the Companies Act, appointment of the external auditor, IT governance issues, review of internal controls to minimise fraud and corruption, updating the risk register and mitigation strategies, as well as any changes in respect of policies and practices.

Standing Committee Membership, Professional Development and Ethics (SCMPDE)

The Standing Committee on Membership, Professional Development and Ethics supports the Presidency regarding development and monitoring of capacity building programmes in all professional discipline matters outlined in the CIGFARO Memorandum of Incorporation and advises the Board on matters of education and training. The Standing Committee is also the appointed Disciplinary Committee overseeing all disciplinary matters.

Standing Committee Remuneration, Administration and Finance (SCRAF)

The Standing Committee on Remuneration, Administration

and Finance shall be responsible for advising the Board on matters relating to nominations of the Board Members and remuneration of staff members. The Committee supports the Presidency regarding financial matters and advises the Board on matters of budget and spending.

Standing Committee on Communication and Marketing & Professional Practice working groups (SCCMPP)

The Standing Committee on Communication and Marketing & Professional Practice develops and monitors the implementation of CIGFARO Communication and Marketing policies and protocols for seamless and structured dissemination of information and effective events management.

STAKEHOLDER RELATIONS

The institute continues to maintain strong relationships with bodies such as the South African Local Government Association (SALGA), Cooperative Governance & Traditional Affairs (COGTA), National Treasury, National School of Government (NSG), Accounting Standards Board, Auditor-General, South African Institute of Local Government Managers (ILGM), Accountant-General, ESI Africa, etc. The institute has also maintained its relationship with relevant international organisations. CIGFARO members and officials continue to attend the GFOA (Government Finance Officers Association) and Chartered Institute of Public Finance and Accountant (CIPFA) conferences held each year.

MAIN CHALLENGES

While many of these challenges have been previously discussed, the following key issues continue to shape the strategic direction and operational realities of the institute:

Membership Growth and Engagement

Membership growth remains a persistent challenge for most professional bodies, including CIGFARO. In today's fast-paced and digitally saturated environment, capturing and sustaining member attention is increasingly difficult. The success of any professional body hinges on meaningful engagement, and it is incumbent upon us to continuously innovate and deliver value that resonates with our members—ensuring their sustained interest and support.

Economic Constraints

Despite South Africa's status as the second largest and most industrialised economy in Africa—with upper-middle-income classification—economic pressures remain significant. Like many organisations, CIGFARO faces financial constraints in this climate. We remain committed to prudent financial management while actively exploring diversified income streams. Cost-containment measures across government and affiliated institutions have led to reduced funding, with many stakeholders unable to support multiple professional memberships per individual. This financial responsibility increasingly falls on the individual.

Pursuit of a Single Professional Body

The initiative to establish a unified professional body is actively underway. Success in this endeavour would mark

a major milestone in the professionalisation of the public sector. We are dedicating substantial time and effort to engage across platforms and secure recognition from key government departments. Affiliation with a professional body is essential—not only to uphold ethical standards but also to promote continuous learning and awareness of legislative developments.

Ethical Standards and Conduct

Ethics remains a pressing concern. In response to recent financial scandals, we have revised our Code of Conduct and Ethics, specifically tailored to the public finance management sector. However, the prevalence of irregularities, fraud, and corruption has highlighted the limitations of such codes when not actively enforced. We are committed to educating our members on ethical principles and values through our events and initiatives. Establishing a strong 'tone at the top'—led by boards, audit committees, and senior management—is critical. Membership with CIGFARO serves as a public assurance of professionalism and integrity.

CONCLUSION

As I submit my final foreword for the CIGFARO Annual Report, I bid farewell to our esteemed members, stakeholders, and friends. It has been an honour to serve as President of the Institute, and I am deeply grateful for the journey we've shared.

I extend my sincere thanks for your prayers, encouragement, and unwavering support throughout my term. I am especially grateful to the Presidency, the CIGFARO Board, our valued stakeholders and members, and the dedicated team at CIGFARO—led by the Interim CEO—for their steadfast cooperation and guidance. Your contributions have made my tenure both memorable and rewarding.

On a personal note, I wish to thank my wife and two children for their love and support. Their strength has been my anchor. As we welcome the new Board at the upcoming conference, I am confident that under the leadership of the President-Elect, CIGFARO will continue to rise and leave a lasting impact on the public sector. I wish him every success as he takes up the baton, and I remain available to support him in any way I can. Stay blessed and may you have a fantastic and inspiring conference.

Dr. Emmanuel Ngcobo
President

The ICEO Report

1. INTRODUCTION

This report outlines the efforts undertaken by the Institute during the 2024/2025 review period to remain operational and relevant to the communities we serve. It highlights both our performance achievements and challenges, along with the mitigation strategies employed to address the risks encountered during the year.

The Institute made significant strides in recovering from the global economic downturn triggered by the COVID-19 pandemic. It is important to note that during this financial year, the Institute operated with a lean team of eight staff members and three interns.

2. PERFORMANCE HIGHLIGHTS

Our: Our performance was measured using the SCORECARD tool, which included twenty-five (25) set targets for the year under review. The outcomes are as follows:

2.1 Targets Achieved (100%)

We successfully achieved all 25 targets. Key accomplishments included:

- Extensive stakeholder engagement throughout the financial year, aimed at strengthening partnerships with key stakeholders.
- Effective capacitation of regional and branch executive committees, resulting in workshops held in seven out of nine regions. These efforts positively influenced member recruitment and contributed to the successful hosting of the Institute's 95th Annual Conference.
- Enhanced visibility and promotion of CIGFARO across various platforms, particularly through increased activity on social media.

2.2 Risk Management

The Risk Register was updated quarterly by the Audit and Risk Committee. During the 2024/2025 fiscal year, four additional risk areas were identified, bringing the total to twelve (12). These new risks included:

- Rising debtor levels
- Need for review of designations
- Absence of updated ICT and Business Continuity Policies
- Lack of a current marketing and communication framework

Mitigation controls were implemented to address these risks effectively.

3. WAY FORWARD - 2024/2025 FOCUS

The Institute's primary focus for the 2025/2026 financial year will be the appointment of a Chief Executive Officer and the establishment of a stable operational structure. This will support the implementation of the Board's three-year strategic business plan and enhance the Institute's presence across all nine provinces through stakeholder-driven activities.



4. ACKNOWLEDGEMENTS

The Institute has delivered exceptional performance, thanks to the strengthening of its operational structure and the dedication of its team in achieving 100% of the Board-set activities.

I extend my sincere gratitude to all staff members for their commitment and sacrifices throughout the year. Every contribution, no matter how small, played a vital role in our success.

Special thanks go to our Board members, led by our President, Dr Emmanuel Ngcobo, for their unwavering guidance and leadership. We also appreciate our loyal members and stakeholders who supported us through challenging times—thank you.

Lastly, we acknowledge the diligence of our external auditors, MNB Chartered Accountants, whose oversight ensured accountability and value for money.

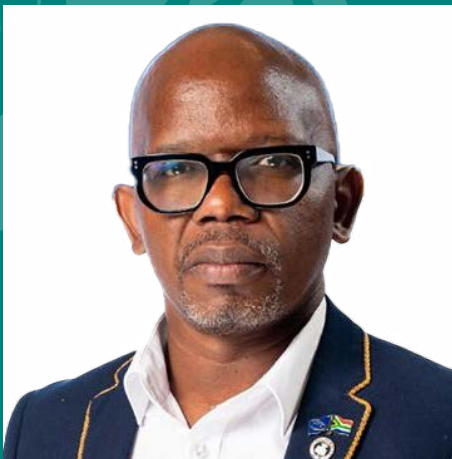
Wishing everyone continued success in the 2025/2026 financial year.

Lindi Nolte
Interim Chief Executive Officer

The Board



PRESIDENT:
Dr Emmanuel Ngcobo



PRESIDENT ELECT:
Amos Twala



PAST PRESIDENT:
Cheryl Reddy (Ms.) -
SCM Forum Chairperson

MEMBERS:

- Louise Muller (Ms.)
- Jabulani Dlamuka
- Annalene Marais (Ms.)

CO-OPTIONS:

- Asma Sheik (Ms.) - SCMPDE Chairperson
- Maria Makhongela (Ms) - Internal Audit Forum Chairperson
- Mxolisi Kunene - CFO Forum Chairperson
- Christopher Bowa - C-RAC Chairperson
- Lindelani Sigubudu - Youth Forum Chairperson
- Leann Peters (Ms) - PS Women Forum Chairperson

REGIONAL CHAIRPERSONS:

- Gauteng - Maphefo Mgadi (Ms)
- Western Cape - Thobelani Ntshingila (served till 30/11/2024) Interim Chairperson - Claire Van Der Poll (Ms.)
- Limpopo - Simon Shokane
- Mpumalanga - Andile Hlongwa
- KwaZulu-Natal - Sbu Zakwe SCRAF Chairperson
- Eastern Cape - Mawande Magida
- Free State - Dihapilwe Mkenku (Ms)
- Northwest - Tumelo Letlojane (served till 30/11/2024) Interim Chairperson - Thuto Ramakatsa (Ms.)
- Northern Cape - Semanga Ruiters
- Eswatini Chapter - Wiseman Dlamini

STRATEGIC PLAN/SCORECARD

(1 April 2024 – 31 March 2025)

Summary

Strategic focus	Total	Achieved	Partially Achieved	Not Achieved
				
Strategic Focus Area 1: Administration and Governance	5	5		
Strategic Focus Area 2: Financial Management and Sustainability	5	5		
Strategic Focus Area 3: Marketing and Branding	4	4		
Strategic Focus Area 4: Stakeholder Engagement and Collaboration	3	3		
Strategic Focus Area 5: Membership Management and Professionalization	3	3		
Strategic Focus Area 6: Professional Development and Skills Transfer	3	3		
Strategic Focus Area 7: Strategic Partnership Development and Collaboration with International Bodies	2	2		
TOTAL (2024/25)	25	25		

Key Performance Area (KPA)	KPI NO.	Key Performance Indicator	TARGETS: FY2024-2025				Actual FY24-25
			Q1	Q2	Q3	Q4	
1. Administration and Governance	1.1	Submission of Institutional Scorecard by 14 May 2024	100%	NA	NA	NA	Approved 14 May 2024
	1.2	Compliance with submission of Quarterly Performance Scorecard Reports to the Board	100%	100%	100%	100%	Reported: Q1: 14/05/24 Q2: 7/08/2024 Q3: 6/11/2024 Q4: 12/3/2025
	1.3	Quarterly committee meeting reports submitted to Board	5 per quarter	5 per quarter	5 per quarter	5 per quarter	5 x Reports Q1: 14/05/24 Q2: 7/08/2024 Q3: 6/11/2024 Q4: 12/3/2025



	1.4	Development and approval of a business continuity plan by quarter 3 of 2024	NA	NA	Approval of Plan	NA	Strategic Plan Approve 7 October 2024
	1.5	Review, update, and approval of existing ICT Policies by Q2 2024	NA	100%	NA	NA	Approved: 7 August
2. Financial Management and Sustainability	2.1	Approval of annual budget and financial plan by March each year	Yes/No	NA	NA	Yes/no	approved in principle 14 May 2024 Final Budget approve 12 March 2025
	2.2	Development of practical revenue enhancement strategy	NA	NA	NA	Plan	
	2.3	Monthly Reconciliation of Key Accounts	3 per quarter	3 per quarter	3 per quarter	3 per quarter	Achieved
	2.4	Unqualified Audit Report	NA	Yes/No	NA	NA	Achieved
	2.5	Financial Management Ratio Analyses of financial position	1 per quarter	1 per quarter	1 per quarter	1 per quarter	Reported: Q1: 14/05/24 Q2: 7/08/2024 Q3: 6/11/2024 Q4: 12/3/2025
3. Marketing and Branding	3.1	Development of marketing plan by Quarter 4	NA	NA	NA	Yes/No	Submitted 12 March 2025
	3.2	Publishing Quarterly CIGFARO journals	1 per quarter	1 per quarter	1 per quarter	1 per quarter	Achieved
	3.3	Publishing Monthly CIGFARO news bulletins	3 per quarter	3 per quarter	3 per quarter	3 per quarter	Achieved
	3.4	Monthly Web-site review/development/maintenance	1 per quarter	2 per quarter	1 per quarter	1 per quarter	Achieved

Key Performance Area (KPA)	KPI NO.	Key Performance Indicator	TARGETS: FY2024-2025				Actual FY24-25
			Q1	Q2	Q3	Q4	
4. Stakeholder Engagement and Collaboration	4.1	No. of MOU based engagements held per quarter with key stakeholders in the public sector	1 per quarter	1 per quarter	1 per quarter	1 per quarter	Q1: TEI Q2: NSG Q3: ISACA Q4: LGSeta
	4.2	Review existing stakeholder agreements and advice the Board regarding extension/termination	NA	NA	NA	Report	Submitted 12 March 2025 under SCPMDE Report
	4.3	Engage with tertiary institutions to promote CIGFARO	1 per quarter	NA	NA	1 per quarter	Q1: DUT/UKZN Q2: UJ/WITS Q4: Gr12 leaners - Tembisa High
5. Membership Management and Professionalisation	5.1	Convene 5 main events as per CIGFARO calendar	1 per quarter	1 per quarter	2 per quarter	1 per quarter	Q1: ARI 23-25 Apr '24 Q2: PSF/ICT 23-25 Jul '24 Q3: AC 08-10 Oct '24 Q3: mSCOA 04-06 Dec '24 Q4: PFMA 24-25 Febr '25
	5.2	Annual increase in membership	NA	NA	NA	10%	Increase by 12,63%
	5.3	Review status of membership designations	NA	NA	Report to AGM	NA	Approved 8 Oct 2024
6. Professional Development and Skills Transfer	6.1	No. of quarterly training initiatives	1 per quarter	1 per quarter	1 per quarter	1 per quarter	mSCOA Masterclasses - 3 per quarter Q2 5 x mSCOA Fundamentals
	6.2	Relevant Public Finance advocacy commentary initiatives undertaken as required	Report as required	Report as required	Report as required	Report as required	Q2: CRAC Audit Outcome
	6.3	No. of Reports on activities hosted by the Forums	1 per quarter	1 per quarter	1 per quarter	1 per quarter	Q1: Establish Forum meetings Q2: CFO 26 July Q3: Youth and Women launches
7. Strategic Partnership Development and Collaboration with International Bodies	7.1	No. of partnership development collaboratives with African country counterparts through letters of intent	NA	NA	NA	1 per quarter	Relaunch of Eswatini Aug 2024
	7.2	Development of a concept paper to explore the possibility of international recognition for members by March 2025	NA	NA	NA	1PA	Global Federation Document send to international partners



Standing Committee Reports

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Report of the Audit And Risk Committee (ARC)



MEMBERS

Chairperson: Annalene Marais (Ms)

BOARD MEMBERS

Maria Makhongela (Ms)

Mawande Magida

Maphefo Mgadi (Ms)

We are pleased to present our report for the financial year ended 31 March 2025.

Audit committee responsibility

The Audit Committee is pleased to report that it has complied with its responsibilities in accordance with the Companies Act. The Committee has adopted appropriate formal terms of reference in its Audit Committee Charter, is regulating its affairs in compliance with the charter and discharges all its responsibilities accordingly.

Oversight of the Audit and Risk Committee on the Annual Financial Statements for the period 1 April 2024 to 31 March 2025

The Audit Committee provided oversight for the annual audit process and external audit programme and engagement letter. The Institute continued to provide conferences and activities (both in a hybrid fashion and face-to face) and saw a significant increase in revenue compared to the prior year. This bodes well for future endeavours of the Institute.

The Committee further reviewed and monitored the institutional risk register and performance on a quarterly basis and made recommendations for amendments or improvements to Council.

To complete the evaluation of annual financial statements, the Audit Committee:

- Reviewed and discussed the draft annual financial statements with the CFO.
- Reviewed the final annual financial statements to be included in the annual report with the independent auditors and management.
- Reviewed the independent auditor's management report and management's responses.
- Reviewed any changes in accounting policies and practices.
- Reviewed the entities' compliance with legal and regulatory provisions.
- Reviewed any significant adjustments resulting from the audit.

The Committee and other members, who assisted the Committee, concurs with, and accepts the independent auditor's report on the annual financial statements and advises that the audited annual financial statements should be accepted and read together with the report of the independent auditor.

Standing Committee on Membership and Professional Development and Ethics (SCMPDE)



MEMBERS

Chairperson: Asma Sheik (Ms)

Deputy Chairperson: Rotating Quarterly

BOARD MEMBERS

Andile Hlongwa - Mpumalanga

Dihapilwe Mkenku - Free State

Maphefo Mgadi - Gauteng

Mawande Magida - Eastern Cape

Sbu Zakwe - Kwa-Zulu Natal

Semanga Ruiters - Northern Cape

Simon Shokane - Limpopo

Thobelani Ntshingila - Western Cape replaced by Claire Van Der Poll (Ms.)

Tumelo Letlojane - North West Replace by Thuto Ramakatsa (Ms.)

Wiseman Dlamini - Eswatini

Sibusiso Magagula - Eswatini

ADMINISTRATORS

Lindi Nolte (Ms)

Lebohang Maluleke (Ms)

Hloni Tseke

Nontobeko Ntini (Ms)

1. Purpose

The role of the Standing Committee on Membership Professional Development and Ethics (SCMPDE) is to support the Presidency with regard to development and monitoring of capacity building programmes in all professional discipline matters outlined in the CIGFARO Memorandum of Incorporation and advise the Board on matters of education and Training.

2. Membership

The Committee shall consist of non-executive directors, as recommended by the Presidency to the Board. Members will be proposed by the Remuneration and Nomination Committee and approved by the Board. Membership shall be reviewed annually based on the performance of the committee circumstances dictated. Meetings of the committee shall be chaired by the Chairperson and in the absence of the Chairperson, the Deputy Chairperson shall chair the meeting.

3. Duties and Responsibilities

The committee shall do the following:

- To register special designations for Finance and related professional with SAQA and National Treasury
- To be responsible for norms, standards, curriculum, assessment, QA and best practices guidelines.
- To review and maintain the policy on Continuous Professional Development for municipal finance officers and related professions

Standing Committee on Membership and Professional Development and Ethics (SCMPDE)

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- To liaise with educational institutions and other institutions
- To develop standards and requirements/Framework for the different levels of membership and align them with relevant legislation.
- To consider and deal with all matters affecting the professional integrity of Institute members.
- Administer all disciplinary matters affecting members in terms of the Institute's disciplinary code as delegated by the board
- To ensure that the Institute renders an efficient service to its members i.e. information on developments in the Institute.
- To ensure that CIGFARO as a Professional body benefits its members.
- To assist with the coordination of mentor and assessor programmes including the maintenance of a database of assessors and moderators in the Public Sector finance and related professions.
- To provide guidance to members and students.
- To develop strategy on the recruitment of new members and retention of existing members.
- Ensure continuous maintenance and updating the membership database.
- To compile an operating budget related to the needs of the Committee annually.

4. Membership

4.1 Membership marketing

Membership was marketed by means of the following:

- All branch activities held during the year.
- The CIGFARO Annual Conference 2024
- Audit & Risk Indaba 2025
- Public Sector Finance Seminar 2024
- Online Webinars/Programmes
- The CIGFARO Journal and Newsletter
- CIGFARO Website
- Social Media Platforms
- Creation of QR Code for online applications

4.2 Membership Statistics

2022/2023 total members	1513
2023/2024 total members	1677
2024/2025 total members	1879

Membership gains	202 (12,04% gain)
Elevated to Honorary Life Members	0
Elevated to Fellows	1
Admitted as Executive members	17
Admitted as Professional members	51
Admitted as Technician members	47
Admitted as Registered members	31
Admitted as Students	45
Admitted as Affiliate	10

Members Loss	42 (2,50% loss)
Deceased	2
Resigned	2
Suspended	38

Standing Committee on Membership and Professional Development and Ethics (SCMPDE)

4.3 *Implementing organisational values*

Organisational values are a lever for change, as they underpin the culture needed to enable organisations to achieve key goals. Members can play a pivotal role by demonstrating these values:

- CIGFARO members were given the opportunity to submit articles for the journal, and we still encourage them to do so.
- Members must abide by Code of Ethics & Conduct.
- CIGFARO will not tolerate nor, accommodate nor be reasonable toward unethical conduct or behaviour or any unethical practices by its members, either in elected or appointed capacity.
- Members can submit skills gap training for inclusion in the CIGFARO training schedule
- Municipalities, Government Departments & Entities have an opportunity to advertise vacancy posts on our website for FREE!

CIGFARO members have an opportunity to exchange ideas, knowledge, best practices for service excellence and maximum financial performance.

REMINDER: Members are reminded to update their details by means of the following:

Internet interface

- Go to CIGFARO's website www.cigfaro.co.za,
- Membership login. (Members will be required to type in their email address and ID number in order to log in) Update the details and click submit. When updating membership, members need to submit (scan and email, fax or post) a certified copy of that qualification otherwise it will not be updated without proof.

5. Provincial Branches

Branches established their executive committees and started organising regional events.

The Eastern Cape Province: The branch hosted the following training workshops for capacity building:

11 February 2025	PP & IA Training
19 March 2025	Branch Webinar

The Free State Province: The branch hosted the following training workshops for capacity building:

17 April 2024	Budget Management Webinar
14 June 2024	Young Professionals Summit
27 March 2025	Public Sector Governance & Leadership Seminar/AGM

The Gauteng Province: The branch hosted the following training workshops for capacity building:

23 May 2024	Audit & Governance Seminar
19-20 November 2024	Branch Conference
14 April 2024	Young Professional Summit

Standing Committee on Membership and Professional Development and Ethics (SCMPDE)

The Kwa-Zulu Natal Province: The branch hosted the following training workshops for capacity building:

9-10 May 2024	Public Sector Finance Interns Young Professionals
19-20 May 2024	LG YP (Interns) Summit
01-02 August 2024	Audit & Finance Training (AFS Readiness)
21-22 November 2024	Revenue Solutions Summit

The Limpopo Province: The branch hosted the following training workshops for capacity building:

3-5 April 2024	Young Professionals (Interns) Symposium
10-12 July 2024	Assets Management Masterclass
06-08 August 2024	ARI & MPAC Training
11-13 December 2024	Revenue Management Symposium
11-13 December 2024	Government Practitioner Performance Lekgotla

The Mpumalanga Province: The branch hosted the following training workshops for capacity building:

13 - 14 June 2024	Young Professionals Summit
6-7 Feb 2025	MP ARI & Performance Indaba

The Northern Cape Province: The branch hosted the following training workshops for capacity building:

18 September 2024	Branch Relaunch Webinar
18 March 2025	Branch Webinar

The Northwest Province: The branch hosted the following training workshops for capacity building:

23-24 May 2024	IA, MPAC & Risk Summit
06-07 March 2025	Branch Conference

The Western Cape Province: The branch hosted the following training workshops for capacity building:

17-18 October 2024	Revenue Management Masterclass
12 February 2025	Branch Webinar

The Eswatini: The chapter hosted the following training workshops for capacity building:

16 August 2024	Chapter Relaunch
25-26 March 2025	eSwatini Compliance with Financial Reporting and Oversight Responsibilities Workshop

Standing Committee on Membership and Professional Development and Ethics (SCMPDE)

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6. Professionalisation of the Public Sector

The Institute is a recognised Professional Body with the South African Qualification Authority (SAQA) (NQF Act 67 of 2008) from 27 August 2022 to 26 August 2027. CIGFARO has the following designations registered on the National Qualifications Framework (NQF) overseen by SAQA:

- Public Sector Executive
- Public Sector Professional
- Public Sector Technician
- Public Sector Practitioner

These designations are awarded once a person has obtained underlying minimum academic qualifications as well as relevant experience.

7. Continuous Professional Development (CPD)

Continued Professional Development is an internationally accepted practice for professional bodies to have a policy on Continuous Professional Development (CPD) which aims to ensure that its members' skills and knowledge are relevant to the changing environment that they function in. CPD is an important aspect of serving the public interest and fosters values of continuous learning and greater professional competence to better meet the public, client and employer needs.

The policy is applicable to registered and active members registered as of the Institute. The policy is not applicable to retired members of the Institute.

Members are required to complete credits as per table below, of relevant CPD activity in a three-year rolling period.

Membership Level	Credits per 3-year Cycle	Minimum Credits per year	Voluntary Credits to be earned per year
Executive	75	25	5 credits towards ethics
Professional	75	25	5 credits towards ethics
Technician	75	25	5 credits towards ethics
Registered	45	15	5 credits towards ethics



Standing Committee on Membership and Professional Development and Ethics (SCMPDE)

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8. Continuous Professional Development (CPD) Events

The following virtual and face-to-face events were arranged during the financial year:

Budget Programme -

Date	Programme	Notes
12 April 2024	mSCOA Masterclass for Vendors and Municipalities- Preparing the budget in mSCOA (3)	Online
10 May 2024	Common Errors in 2024/25 Tabled Budget Data Strings	Online
10 June 2024	mSCOA Masterclass for Vendors and Municipalities-	Online
02 July 2024	mSCOA Masterclass for Vendors and Municipalities	Online
17 July 2024	ASB- ED 207 POST-Implementation Review of GRAP 108 on Statutory Receivables	Online
02 Aug 2024	mSCOA Masterclass for Vendors and Municipalities - Preparing pre-audit AFS Data Strings (PAUD)	Online
26 Aug - 30 Aug 2024	3 concurrent mSCOA Fundamentals- FS, KZN and NW	Physical
03 Sept 2024	mSCOA Masterclass for Vendors and Municipalities - Common Transacting and Reporting Errors	Online
09 Sep - 13 Sep 2024	2 Concurrent mSCOA Fundamentals- LP and WC	Physical
18 Oct 2024	mSCOA Masterclass for Vendors and Municipalities - Preparing the AFS Data Strings (AUDA)	Online
15 Nov 2024	mSCOA Masterclass for Vendors and Municipalities- Common IYM Transacting and Reporting Errors	Online
14 February 2025	mSCOA Masterclass for Vendors and Municipalities- Preparing the budget in mSCOA (1)	Online
17 February 2025	Annual Ethics Training	Online
14 March 2025	mSCOA Masterclass for Vendors and Municipalities- Preparing the budget in mSCOA (2)	Online



Standing Committee on Remuneration Administration and Finance (SCRAF)



MEMBERS

Chairperson: Sbu Zakwe

Vice-Chairperson: Jabulani Dlamuka

Advisor: Freek Schoeman

MEMBERS: SCRAF

Cheryl Reddy (Ms)

Simon Shokane

Amos Twala

ADMINISTRATORS:

Interim CEO: Lindi Nolte (Ms)

CFO: Ira Kotze (Ms)

Finance administrator: Thulani Olifant (Ms)

1. Duties And Responsibilities (Terms Of Reference)

Purpose:

- The Committee shall be responsible for advising the Board on matters relating to nominations of Board Members and remuneration of staff members.
- The role of the Committee is to support the Presidency with regard to financial matters and advise the Board on matters of budget and spending.

Membership:

- The committee shall comprise at least four (4) members of the Presidency being the President, 2 Vice Presidents and the immediate Past President.
- The term of Office of the Committee shall be limited to two years aligned to the term Office of the President.
- The Board shall appoint the Committee Chairman.
 - Ex Officio Members
 - The CEO as Executive Director of the board or his nominee shall attend all the meetings of the committee in his official capacity.
 - Invitees Attendee to the Committee.
 - Member of Audit Committee.

Role and Responsibility:

Remuneration:

- The Committee has an independent role with direct accountability to the Board. The Committee does and shall not assume the functions of management, which remain the responsibility of the executive members, officers and other members of senior management.
- The role of the Committee shall be to assist the Board with overseeing remuneration governance, with a particular focus on ensuring that the Organisation remunerates executive members and employees fairly and responsibly and that the disclosure of directors, and other applicable remuneration, is accurate and transparent as required by applicable laws and governance guidelines.

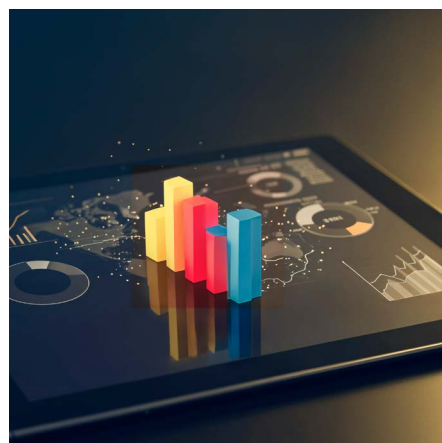
Standing Committee on Remuneration Administration and Finance (SCRAF)

In order for the Committee to achieve its oversighting roles, it shall perform the following functions:

- Oversee the establishment and implementation of a remuneration policy that articulates and gives effect to its direction on fair, responsible and transparent remuneration. The policy should:
- Take into account the impact on human capital, the achievement of strategic objectives in line with the risky appetite of the Organisation, promoting positive outcomes and the promotion of an ethical culture.
- Address the Organisation wide remuneration, and specifically ensuring executive remuneration is fair and responsible in line with overall employee remuneration, and the use of performance measures that support positive outcomes across the triple context and all the capitals the Organisation uses.
- Address voting by shareholders on the remuneration policy and implementation report, and implementation of measures around such voting; and
- Set out the different elements or types of remuneration that are offered by the Organisation.
- Oversee that the implementation and execution of the remuneration policy achieves the desired objectives.
- Review the results of the implementation of such policies in order to assess whether these policies promote the achievement of their strategic objectives and encourage individual performance.
- Oversee that remuneration is disclosed by means of a remuneration report as outlined in King IV.
- Agree the salary packages for and bonus payments to executive directors.
- Ensure that key performance measures of the chief executive officer (CEO) are agreed to, and that the CEO performance is assessed every year.
- Determine incentive and bonus arrangements; and the benchmark and overall annual and ad hoc increase percentages for all Organisation employees (including the total amount from which payment of increases and bonuses are to be made)

Nomination:

- The Committee has an independent role with direct accountability to the Board. The Committee does and shall not assume the functions of management, which remain the responsibility of the executive members, officers and other members of senior management.
- The role of the Committee shall be to assist the Board with overseeing:



- The appropriate composition of the Board for it to execute its duties effectively.
- Succession planning in respect of Board members, as well as for management.
- The basis for re-election of Board members.
- A process of nominating, electing and appointing members to the Board.
- The evaluation of the performance of the Board (including committees and individual members); and
- The induction and ongoing training and development of Board members.

In order for the Committee to achieve its oversighting roles, it shall perform the following functions:

- Ensure the establishment of a formal and transparent process for the nomination, election and appointment of members, including before nominating a candidate:
 - Considering the collective knowledge, skills and experience required by the Board, the suitable size of the Board, the diversity of the Board and whether the candidate meets the appropriate fit and proper criteria.
 - Conducting independent references, qualifications, criminal and other background checks; and
 - Requesting confirmation from candidates of any other professional commitments/directorships held and considering whether they have sufficient time available to fulfil the responsibilities required by the Board.
- Recommend candidates to the Board for consideration to be put forward to the [shareholders/members] at the Annual General Meeting for voting (selection) and appointment.
- Consider recommending the re-election of non-executive members whose terms are coming to and, based on the members' performance and attendance on the Board and committees.
- Formalise the appointment of non-executive members through an agreement between the Organisation and the non-executive member. (See General Guidance Note: NED Agreements or Appointment Letters for further guidance)
- Oversee the development and implementation of a formal induction programme for new Board members.
- Ensure that inexperienced Board members are developed through training or mentorship, where they are considered necessary.
- Oversee the development and implementation of continuous professional development (CPD) programmes for the Board (which can include, inter alia, regular briefings on legal and corporate governance developments, and risks and changes in the external environment of the Organisation).
- Consider and recommend targets in respect of gender and race representation needed on the Board.
- Oversee the annual performance assessment of the Board, Board committees and individual non-executive members and make recommendations to the Board

based on the results of these assessments.

- Identify and recommend to the Board a replacement/successor for the Chief Executive Officer ("CEO") as and when necessary.
- Ensuring that appropriate succession plans are established, formalised and implemented at Board level as well as executive and management level.

Budget and Finance:

- Assists the Presidency oversee the financial planning of CIGFARO and ensure full integration with the long-term planning and mission of CIGFARO;
- Assists the Presidency to monitor the quarterly budget and spending patterns;
- Reviews the quarterly financial reports before being presented to the Audit and Risk Committee and subsequent approval by the Board;
- Assists the Presidency monitor revenue management of CIGFARO;
- Reviews the budget adjustments for consideration by the Board; (CIGFARO may have more than 1 adjustments budget during a year)
- Quality assures the Annual Financial Statements before review by the Audit and Risk Committee.
- Quality assures the review the CIGFARO financial policies annually;
- Reviews fees, tariffs and charges to be levied by CIGFARO and its Provincial Branches for all its events such as training and development.
- Monitors and report on the financial risk quarterly.

2. Focus areas: Performed during the 2024/25 financial year

2.1 Financial Review and Financial Planning (2024/25)

During these meetings the committee members:

- Monitor budget projections and forecasts for the next 3 financial years.
- Reviewed the proposed budget for the 2024/25 financial year and recommended a tariff structure for the 2024/25 financial year.
- Monitored the quarterly spending patterns of the institute against the approved budget for the 2024/25 financial year and no material budget variances were realised.
- Reviewed and monitored the implementation of the finance policies.
- Provided combined assurance on the effectiveness of the internal controls of the Institute.
- Reviewed the risks related to the financial sustainability of CIGFARO and related revenue sources.
- Considered the "Going Concern" of the institute for the next 12 months, after reporting dates.

The financial results for the year ended 31 March 2025 shows that CIGFARO is financial sustainable and resilient thus reflecting on the collaborative leadership efforts by the Board and Administration.

Standing Committee on Remuneration Administration and Finance (SCRAF)

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3. Report of the Chief Finance Officer

The annual financial statements have been prepared in accordance with International Financial Reporting Standards for IFRS for Small and Medium-Sized Entities (IFRS for SMEs). The financial statements were further prepared on the going-concern basis given the Board has every reason to believe that the Institute has adequate resources in place to continue in operation for the foreseeable future.

REVIEW OF FINANCIAL OPERATING RESULTS

The financial performance for the reporting period ended 31 March 2025 reflects a surplus of R393 thousand. This performance demonstrates a considerable decrease from the surplus amount of R4.350 million as presented during the 2023/2024 financial year. The Board resolved to invest more funds to capacitate the Institute with more staff and consultants, including a Research team to the development of Government Finance, Internal Auditors and Risk Officers in support of the professionalisation as per the COGTA Circular dated October 2022.

The table below outlines the summary of the Statement of Comprehensive Income for the period ended 31 March 2025:

Description	2025	2024
Revenue from CPD – Conferences, Seminars, Workshops and Trainings	R24 829 204	R20 530 115
Cost of CPD - Conferences, Seminars, Workshops and Trainings	(R17 893 198)	(R11 678 596)
Gross Surplus	R6 926 006	R8 851 519
Other Income	R1 500 676	R1 444 943
Operating Expenses	(R10 156 793)	(R7 613 176)
Operating Surplus	(1 720 111)	2 683 286
Investment revenue	R2 113 977	R1 667 628
(Deficit) / Surplus for the year	R393 866	R4 350 914

The other income amount of R1,5 million was primarily generated through membership with an amount of R831 thousand and rental income amount of R595 thousand. The other income increased with an amount of R55 thousand when compared to the 2024/2025 financial year.

The revenue generated and expenditure incurred per CPD is tabulated below:

Detail	31 March 2025			31 March 2024
	Income R'000	Expenditure R'000	Surplus R'000	Surplus R'000
Annual Conference	10 560	5 617	4 943	5 104
Public Sector Audit and Risk Indaba	3 626	2 282	1 344	1 574
Public Sector Accounting Seminar	1 231	688	543	340
NT mSCOA CPD courses	4 123	3 949	174	754
Regional Branch Activities	172	5 065	-4 893	1 124
CPD Training Courses	4 981	292	4 689	-45
PFMA Workshop	136	-	136	-
		Total Surplus	6 936	8 851

The above planned workshops and events were conducted through face to face & hybrid sessions.

Gross surplus – decreased by 60%

The Revenue from CPD -Conferences, Seminars, Workshops & Training for the financial year amounted to R17 million (2024: R11 million) indicates an improvement with an amount of R6 million. The main revenue source was from the Annual Conference which accounted for 57% of the total gross surplus recognised during the reporting period.

The income derived from conferences and courses augment the services provided to members and other persons working in the Public Sector, to strengthen the profession.

Operating Expenditure – Increased by 25%

Due to the agile cost optimisation strategy implemented, operating expenditure increased by 25% from an amount of R8 million incurred during the 2023/2024 financial year to R10 million for this financial year. The employee related costs increased from R 4 million during the 2023/2024 financial year to R5 million. Employee related costs accounted for 15% of the operating expenses.

The following other expenditures materially increased during the year:

Item	2024/2025	2023/2024	Amount increased	%	Reasons
Consulting and professional fees	R628 371	R132 995	R495 376	78%	The assistance of consultants assisted the secretariat to fully function, during the time that the institute could not afford to employ all the personnel the institute required.
Meeting Expenses	R234 521	R96 424	R138 097	58%	The Board had two strategic sessions during the year, to improve the processes in the institute.
Municipal utilities	R251 555	R192 200	R59 355	23%	Due to the revaluation of the Institutes property as per the municipal valuation roll.
Costs of. Local traveling of Employees & Board members	R205 975	R110 752	R354 799	65%	The Institutes Board during the strategic sessions decided to increase the footprint of the institute in the Government and Educational sectors this resulted in more travelling.

Analysis of the Statement of Financial Position and Working Capital Management**Assets**

Non-current assets amounted to R13 million as at 31 March 2025 and shows an immaterial decrease compared to the previous financial year. Current assets reflect an increased amount of R26 million as at the reporting period with an increase of R1 million (2%) compared to the previous reported amount of R25 million. An active cash flow management approach was applied during the year to ensure maximum interest earnings.

Trade and other receivables amounted to R2 million as at the reporting period which shows an increase compared to the previous reported period amount of R1.8 million. Enforcement of credit control and debt collection measures will continue to be applied to recover the outstanding amounts.

Liabilities

The total liabilities decreased from R1.2 million to R1 million as at 31 March 2025. The decrease is mainly attributed to the prepayments and leave provision amount of R288 thousand provided in accordance with the IFRS for SME Accounting Standards.

The liquidity ratio was 27:1 for the reporting period while in 2024 it was 21:1 which demonstrated the ability of the Institute to meet its short-term obligations.

Other Ratio

- Total debt to total asset ratio 41:1

Ms I Kotze
Chief Finance Officer

Standing Committee on Communication, Marketing & Professional Practice (SCCMPP)



MEMBERS

Chairperson: Louise Muller (Ms)

Vice-Chairperson: Asma Sheik (Ms)

Deputy Chairpersons:

- Cheryl Reddy (Ms)
- Jabulani Dlamuka
- Maria Makgongela (Ms)
- Dihapilwe Mkenku (Ms)
- Mxolisi Kunene
- Lawson Naidoo (Dr) (Replaced)
- Semanga Ruiters
- Thobelani Ntshingila (Resigned)

1. Duties and Responsibilities

The committee is responsible for the:

1.1 *Development, implementation, and maintenance of a policy for communication and marketing.*

1.2 *Communication/dissemination of documentation and information about the activities of CIGFARO to the:*

- Board
- Standing Committees
- Institute Members
- Relevant National and international Institutes
- Stakeholders

1.3 *Development and maintenance of internal and external communication channels for the institute to convey a positive message by means of:*

- Television
- Radio
- Press
- Written Material
- Liaison
- Journal
- Web
- Newsletter
- Relevant social media

1.4 *Communication and marketing of public sector and related professions content (on academic, legal and general matters)*

- 1.5 *Promotion of the image and objectives of the Institute through communication and marketing of information.*
- 1.6 *Management and maintenance of the publication of the CIGFARO Journal*
- 1.7 *Compilation of an operating budget related to the needs of the committee*
- 1.8 *Coordination of administrative matters for the efficient operation of the Institute's Annual Conference and all other conferences including Public Sector Finance Seminar, mSCOA workshop and Audit and Risk Indaba.*

As from the new term of office, the following requirement has also been placed in the ambit of Committee to co-ordinate the administrative matters for the efficient operation of the Institute's local conferences, various Forums, and workshops, including branch activities.

2. Meetings and Activities

The Standing Committee meetings on Communication, Marketing and Professional Practice (SCCMPP) were held as follows:

- Teleconference - 11 April 2024 @ 12:00 -14:00
- Teleconference - 25 June 2024 @ 13:00 -15:30
- Teleconference - 01 November 2024 @ 14:00 -16:00
- Teleconference - 28 January @ 14:00 -16:00

SCCMPP has been enabled to function as an independent committee to include marketing and all conference functions and other CIGFARO events. The following matters were dealt with:

3. Journal

- a) The committee continues to strive towards ensuring that the journal is self-sustainable by looking at innovative ways of dealing with production and distribution costs and promoting advertising in the journal.
- b) The Journal is indexed by Sabinet.
- c) The CIGFARO Journal was published quarterly (digital copies and only one printed issue which was at the annual conference).
- d) The committee continues to strive towards ensuring that the Journal publishes relevant current news and informative articles inspiring excellence in service delivery.
- e) The committee has published articles in the Journal that have been prepared by the Research Committee or academic papers from members and potential members.

The CIGFARO Journal is aimed at government practitioners and seeks to reflect a broad spectrum of thought and practice in the finance, audit, and risk sphere. Articles cover various relevant topics that affect government practitioners. The Journal shares all CIGFARO branch activities and gives our advertisers an opportunity to expose practitioners to the new developments and service standards offered by government service providers.

Standing Committee on Communication, Marketing & Professional Practice (SCCMPP)

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The committee aims to distribute the journal to a much wider audience and seeks to engage stakeholders to publish topical thought leadership articles in the Journal. The aim is to distribute the Journal in a way that ensures that the CIGFARO brand is found in all areas where government finance, risk management and internal audit issues are discussed. Members have contributed other pertinent articles for the Journal.

The quarterly journal has been supplemented by a monthly newsletter distributed to all CIGFARO members and non-members on the database. The CIGFARO monthly newsletter serves as a communications channel between the office, provincial branches and CIGFARO members, stakeholders, universities, and public sector service providers. Once again, the newsletter has given our advertisers an opportunity to expose practitioners to the new developments and service standards offered by government service providers.

The editorial committee, that not only reviews all submissions for the Journal, but also reviews internal records of meetings, consists of these members:

- Louise Muller
- Esther Gumata
- Bonnie Tubbs (External Editor)

4. CIGFARO Annual Events

4.1 *The Annual Audit & Risk Indaba*

The Institute's Audit & Risk Indaba was held from 23 to 25 April 2023 with 551 in attendance (Inclusive of staff and speakers) and 5 paid sponsors and 3 MOU's company. The speakers from both the public and private sectors made valuable contributions based on the indaba theme: "INCREASE IN IRREGULARITIES IN PUBLIC SECTOR INTERNAL AUDIT, RISK MANAGEMENT AND PERFORMANCE". The program was a three-day session. The Institute's board members played a major part in facilitating the sessions, which helped with running them smoothly. Delegates could contact the office afterwards to collect or request their certificates of attendance electronically.

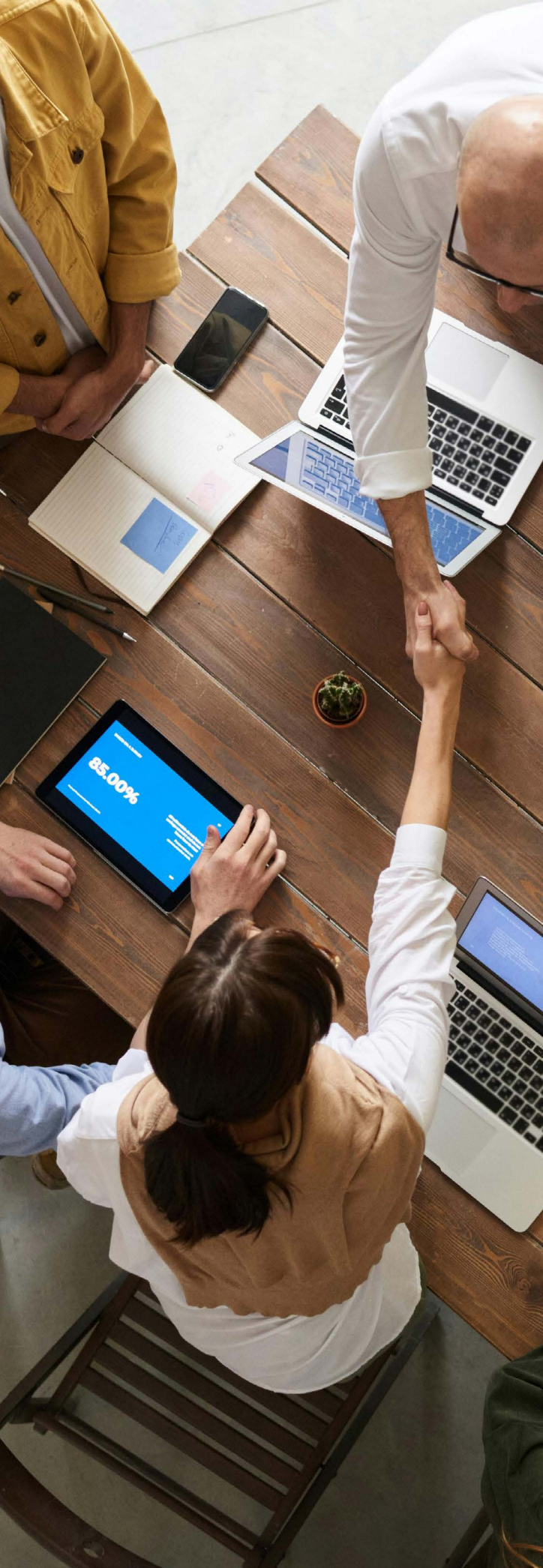
4.2 *Public Seminar Finance & IT Governance Seminar*

The Institute's IT Governance and Cybersecurity Conference in partnership with South African Institute of Chartered Accountants (SAICA) and the Public Sector Finance Seminar were combined as the committee had resolved. The PSF & IT Governance Seminar was held from 23 -25 July 2024 in Gauteng at The Emperors Palacel. The seminar was attended by over 300 delegates and 5 sponsors. The program was divided into two, with the first two days focusing on the PSF matters and the last day on IT Governance issues. The Institute's board members and SAICA colleagues played a major part in facilitating the sessions, which helped with running them smoothly. Delegates could contact the office afterwards to collect or request their certificates of attendance electronically.

4.3 *95th Annual Conference*

The Institute's Annual Conference was held from 07 to 10 October 2024 with over thousand delegates registered to attend in person, the speakers from both the public and private sectors made valuable contributions based on the conference theme: "95 YEARS OF ACCELERATING PUBLIC FINANCE EXCELLENCE".

The program was a three-day session, with pre- master classes on the 07th of October 2024. The Institute's board members played a major part in facilitating the sessions, which helped with running them smoothly. Delegates could contact the office afterwards to collect or request their certificates of attendance electronically.



Goals: Knowledge sharing, capacity building, accountability, collaboration, innovation, and celebrating 95 years of public finance excellence.

Outcome: Successfully achieved objectives with minor glitches.

Highlights

- Honoured Past Presidents and Local Government Legends.
- Celebrated the Institute's 95th anniversary.
- Well-structured, informative programme.
- Membership applications received.

Challenges

- Delegate discipline (seating, returning to sessions).
- Internal communication gaps among organisers.
- Delays in sponsor exhibition setup and health & safety certification.
- Membership stand staff lacked knowledge.

Lessons Learned

- Strong leadership and teamwork were key.
- Communication needs improvement.
- Flexibility, time management, and technical readiness were effective.
- Networking opportunities should be strengthened.

Future Considerations

- Secure sponsorships earlier with contracts.
- Deeper engagement with government and private sector.
- Need for more radical, technical discussions.
- Expand international collaborations.
- Greater visibility of CIGFARO in influencing national reform.

Participation

- Delegates: 1,011 (189 members, 774 non-members, 48 private)
- Exhibitors: 47 companies, 323 representatives
- Speakers & Facilitators: 86 in total
- Masterclasses: 717 participants

Annual conference exhibition

The 2024 CIGFARO Annual Conference recorded sponsorship support from over 40 organisations, reflecting a significant increase compared to previous years. This encouraging growth signals that the economic effects of the pandemic are gradually subsiding. With the strong brand recognition and legacy of excellence that CIGFARO has established over the years, we remain confident in our ability to sustain and enhance programme outcomes despite prevailing economic uncertainties.

CIGFARO extends its sincere appreciation to the outgoing and incoming members of the Standing Committee on Communication, Marketing and Professional Practice (SCCMPP), the Conference Secretary, session convenors, panel members, stakeholders, and all contributors whose dedication ensured the success of the conference.

Standing Committee on Communication, Marketing & Professional Practice (SCCMPP)

We further express our gratitude to the secretariat for their excellent planning and seamless arrangements, and we proudly acknowledge our Host Platinum Sponsor, Munsoft, our Platinum Sponsor, Fleet Horizon, and our Host City, eThekweni Municipality, for their invaluable partnership.

4.4 mSCOA Conference

The Institute's mSCOA workshop in partnership with National Treasury was held from 04 to 06 December 2024 with over 500 delegates registered to attend in person and two sponsors. 2024 was the second time we hosted mSCOA graduations for all who had completed their modules. The program was a three-day session as we received positive feedback from the previous year with regards to topics to include and sessions. The Institute's board members and colleagues from National Treasury played a major part in facilitating the sessions, which helped with running them smoothly. Delegates could contact the office afterwards to collect or request their certificates of attendance electronically.

4.5 PFMA Workshop

The Institute successfully hosted the PFMA Workshop from 25 to 26 February 2024, with 100 delegates registered for in-person attendance. This marked a significant milestone, as it represented the highest number of participants recorded for this session to date, reaffirming the workshop's relevance and value to members and stakeholders.

The two-day programme was facilitated with the active involvement of the Institute's Board members, whose participation contributed significantly to the smooth execution of the sessions. Following the workshop, delegates were afforded the opportunity to collect their certificates of attendance from the office or request them electronically.

5. Monthly Newsletter

The CIGFARO Newsletter is a monthly publication distributed electronically via email to subscribers. Its primary purpose is to keep readers engaged, informed, and connected to the Institute, thereby strengthening relationships, enhancing brand visibility, and supporting strategic marketing objectives.

As a direct communication channel, the Newsletter provides a consistent flow of relevant content, which may include organisational updates, industry news, training opportunities, vacancies of interest, and other information of value to members and stakeholders. Each edition, released on the last Friday of every month, highlights a key topic of interest—such as upcoming events or training programmes—alongside additional updates on the Institute's activities.

6. Social Media

The Institute utilises social media as a key channel of interaction, enabling members and stakeholders to create, share, and exchange information and ideas within virtual communities and networks. Currently, the Institute maintains four primary social media accounts, namely Facebook, Twitter (X), Instagram, and LinkedIn. These platforms serve as critical tools for providing the latest information, maintaining engagement, and ensuring two-way communication with our stakeholders.

In addition, the Committee has recommended expanding the Institute's presence on other platforms to enhance accessibility and broaden engagement. These include TikTok, WhatsApp Communities, and a more active presence on YouTube.

7. Website

The Institute maintains its website as a primary platform for the dissemination of information to members and stakeholders. The website is continuously updated to ensure the availability of the most recent and relevant content. This includes, among other resources, speakers' presentations, which are uploaded and made accessible immediately following events.

Furthermore, the website features a dedicated Members' Portal. This secure section provides exclusive information and resources specifically curated for the benefit of the Institute's members.

A large, stylized number '24' in a light blue-grey color. The number is filled with a close-up texture of a light blue shirt collar, showing the fabric's weave and the edge of the collar.

“Individually, we
are one drop.
Together, we are
an ocean.”

A large, stylized number '25' in a light blue-grey color. The number is filled with a close-up texture of a light blue shirt collar, showing the fabric's weave and the edge of the collar.



CIGFARO

Chartered Institute of
Government Finance, Audit & Risk Officers

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